

EMPLOYEE BENEFIT AND PENSION TRUST FUNDS

Medical Insurance Premium Retirement Plan Fund - to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund - to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension and Other Employee Benefits Fund - to account for activities of the Las Vegas Valley Water District retirement plan and other employee benefits plan.

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Net Position
June 30, 2019
(With comparative totals for June 30, 2018)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension and Other Employee Benefits Plans	Totals	
				2019	2018
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 855,491	\$ 642,102	\$ -	\$ 1,497,593	\$ 1,526,419
With fiscal agent:					
Money market funds	100,324	-	20,411,245	20,511,569	2,113,569
Insurance account and contracts	-	-	3,203,978	3,203,978	3,241,202
Domestic equity funds	-	-	279,083,707	279,083,707	261,942,779
Domestic bond funds	-	-	140,400,895	140,400,895	112,355,264
International equity fund	-	-	72,143,157	72,143,157	66,753,459
Global REIT	-	-	16,697,409	16,697,409	13,835,014
Nevada Retirement Benefits Investment Trust	-	-	2,512,456	2,512,456	-
Interest receivable	4,743	3,560	32,628	40,931	53,328
Total Assets	960,558	645,662	534,485,475	536,091,695	461,821,034
Liabilities					
Accounts Payable	-	-	171,904	171,904	95,218
Accrued expenses	1,837	176,087	-	177,924	166,326
Total Liabilities	1,837	176,087	171,904	349,828	261,544
Net Position					
Restricted for pension and other employee benefits and other purposes	\$ 958,721	\$ 469,575	\$ 534,313,571	\$ 535,741,867	\$ 461,559,490

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Changes in Net Position
For the Fiscal Year Ended June 30, 2019
(With comparative totals for the fiscal year ended June 30, 2018)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension and Other Employee Benefits Plans	Totals	
				2019	2018
Additions					
Contributions					
Contributions from employer	\$ -	\$ -	\$ 60,450,000	\$ 60,450,000	\$ 37,000,000
Contributions from employees	10,655	-	121,713	132,368	647,586
Total contributions	<u>10,655</u>	<u>-</u>	<u>60,571,713</u>	<u>60,582,368</u>	<u>37,647,586</u>
Investment earnings					
Interest	39,156	26,057	286,462	351,675	210,885
Net increase (decrease) in fair value of investments	-	-	34,477,547	34,477,547	43,751,867
Total investment earnings	<u>39,156</u>	<u>26,057</u>	<u>34,764,009</u>	<u>34,829,222</u>	<u>43,962,752</u>
Less investment expense	-	-	(307,775)	(307,775)	(164,752)
Net investment earnings	<u>39,156</u>	<u>26,057</u>	<u>34,456,234</u>	<u>34,521,447</u>	<u>43,798,000</u>
Total additions	<u>49,811</u>	<u>26,057</u>	<u>95,027,947</u>	<u>95,103,815</u>	<u>81,445,586</u>
Deductions					
General and administrative	-	-	392,272	392,272	398,691
Benefit payments	110,718	-	20,418,448	20,529,166	17,738,095
Total deductions	<u>110,718</u>	<u>-</u>	<u>20,810,720</u>	<u>20,921,438</u>	<u>18,136,786</u>
Change in net position	(60,907)	26,057	74,217,227	74,182,377	63,308,800
Net Position					
Beginning of year	<u>1,019,628</u>	<u>443,518</u>	<u>460,096,344</u>	<u>461,559,490</u>	<u>398,250,690</u>
End of year	<u>\$ 958,721</u>	<u>\$ 469,575</u>	<u>\$ 534,313,571</u>	<u>\$ 535,741,867</u>	<u>\$ 461,559,490</u>